

Christ Church Episcopal

Finance Committee

Policy: IX. F.
Initiated: 8.11.20
Revised:

The **Finance Committee of Christ Church is chartered as of August 11, 2020** to remain active until some future Vestry action. The duties of the Finance Committee shall be as follows:

1. To review and report to the Vestry the financial condition of the church from time to time, but no less than quarterly. The report to the Vestry should include, but is not limited to, “*Actual vs. Budget*”, “*Statement of Financial Position Comparison*” (Balance Sheet), “*Statement of Cash Flows*”, and status of giving (Pledge & Non-Pledge).
2. To recommend and oversee financial policies and practices of the church, including, but not limited to, the “Accounting & Bookkeeping Policy”.
3. To recommend to the Vestry an annual budget and monitor compliance.
4. To conduct an annual audit conforming to Diocese and regulatory authority specifications.
5. To prepare and submit to the Vestry various required reports, including, but not limited to, the Parochial Report to the Diocese.
6. To oversee the preparation and submission of various tax reports and payments to taxing authorities (e.g. IRS Form 940 & 941 and property taxes on non-exempt assets).

There shall be no fewer than three (3) members, whose membership is appointed by the Rector in accordance with the Bylaws.

The Finance Committee Functions are to be reviewed and evaluated annually.

Members as of March 21, 2021, are: John Barnes; Troy Eichenberger; Jim Hatley, Treasurer; and Chip Caldwell, Chair. Father Will and Brian Henry serve ex officio.